

'Globalization' is making the world larger: Smadja

'Opportunities have expanded'

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KUWAIT CITY, Dec 9: Globalization is not making the world smaller and smaller but is making it

larger and larger, said the President of Smadja Associates and former Managing Director of the World Economic Forum DAVOS.

Claude Smadja was speaking at a Global Strategy Group Middle East headed by Shafiq Al-Ghabra (GSGME) conference

organized by Jusoor Arabiya Leadership and Consultancy Center and Smadja Associates at Marina Hotel Saturday.

Talking on the topic "Prepare for a new world: What we need to understand about the new geopolitical and economic realities," Smadja slammed down some of the widely accepted ideas on globalization. He began by saying that with globalization the opportunities have expanded in an exponential way making the world larger, though space and time have radically shortened.

He observed five major trends "that will change our world in the next 10 years, affecting every person individually." The question a decade ago was "is the world ready for globalization?"



Photos by Ahmad Bakoor

(Left): Ghabra and Smadja (right) speaking at the conference.